



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	39434.94	311.98	0.80%
Nifty 50	11796.45	96.8	0.83%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.27	0.53
HDFCBANK	127.54	0.01
ICICIBK	12.41	0.98
INFY	10.65	-0.28
TATA MOTOR	11.44	0.44
WIPRO	4.33	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1158
DII's Eq (Provisional)	377
FIIs Index Future	-1103
FIIs Index Options	45
FIIs Stock Future	694
FIIs Stock Options	-19

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.4788
EURO	79.1137
YEN 100	64.6800
GBP	88.6827

TOP STORY

- [Mindtree](#): L&T gets controlling stake in company - Reuters
- [SpiceJet](#): Company launches eight new non-stop international flights.
- [Welspun Corp](#): Company fixed July 5 as the record date for the purpose of determining the shareholders eligible for a dividend, if any, declared by the shareholders at the ensuing Annual General Meeting.
- [Godrej Properties](#) board authorising the opening of the QIP issue on June 25, 2019. Floor price at Rs 928 per share.
- QIP Committee meeting on June 28, 2019 to consider and approve the issue price
- [Panorama Studios International](#): Company and PVR Pictures collaborate to distribute films in India.
- [Healthcare Global Enterprises](#) approved the allotment of 7,10,526 at a price per share of Rs 285 on preferential basis
- [Virinchi](#): Company allotted 3,40,000 equity shares on conversion of 3,40,000 warrants issued on a preferential basis on January 6, 2018, at an issue price of Rs 100 to Kompella Modini.
- [Adani Power](#) - Consortium of lenders, led by Axis Bank issued LoI approving Adani Power's resolution plan to acquire controlling stake and restructure debt in GMR Chhattisgarh Energy
- [Reliance Capital](#) - Brickwork Ratings has revised rating to BBB for long-term debt program, market linked debentures and subordinated debt and A3 for short-term debt program of the company
- [Punjab & Sind Bank](#) - Base III compliant Tier-II bonds aggregating up to Rs 500 crore was opened for bidding on June 25. The issue was subscribed and bids for Rs 237.30 crore with coupon of 9.50% were accepted
- [ICICI Bank](#): Bank allotted 3,49,780 equity shares of the face value of Rs 2 each under the Employees Stock Option Scheme.
- [DHFL](#): Company defaults on unsecured commercial paper dues to the tune of Rs 225 crore, which will be paid over the next

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26548.22	-179.32	-0.67%
NASDAQ	7884.72	-120.98	-1.51%
NIKKEI	21076.65	-117.16	-0.55%
HANG SENG	28227.22	41.24	0.15%
SGX NIFTY	11770.00	-22.50	-0.19%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	58.84	1.75%
NATURAL GAS	2.295	-0.56%
GOLD	1413.3	-0.38%
SILVER	15.255	-0.29%
COPPER	2.7305	-0.18%

WORLD EVENTS

USD : Core Durable Goods Orders m/m
GBP : Inflation Report Hearings
NZD : ANZ Business Confidence

RESULTS TODAY

NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The key barometer, the S&P BSE Sensex, fell 71.53 points or 0.18% to 39,122.96. The index hit a high of 39,300.02 and a low of 39,021.70 in intraday.

The Nifty 50 index fell 24.45 points or 0.21% to 11,699.65. The index hit a high of 11,754 and a low of 11,670.20 in intraday.

The market breadth was negative. On the BSE, 1058 shares rose and 1455 shares fell. A total of 190 shares were unchanged.

Nifty likely to trade in the range of 11590-12025

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11754	11694	11591	11530	11857	11917	12020
USDINR	69.377	69.140	69.000	68.763	69.517	69.754	69.894



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARIHANTINS	GUNJAN CHOKSHI	S	56,000	5.41
FILTRA	ANKITCHHIKARA	S	45,000	10.89
JONJUA	A SHAH VISMAY	S	240,000	9.00
NAVIGANT	HANSABEN DIPAKBHAI PUJARA	B	150,000	17.50
SUPERSHAKT	AVIATOR EMERGING MARKET FUND	B	159,900	407.00

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BEML	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE LIMITED	BUY	264000	841.9
ESSARSHPNG	CITOC INVESTMENT SERVICES LLP	BUY	1864883	7.6
ICICIGI	SOCIETE GENERALE	BUY	2969000	1100
SS	WASHINGTON UNIVERSITY	SELL	530000	137.5
COX&KINGS	IFCI LTD.	SELL	1080264	50.56

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, RELCAPITAL, JETAIRWAYS, ADANIPOWER
- **New in ban:**
- **Out of ban:** RELINFRA

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
INDIA MART INTERMESH LTD	EQ	24 JUNE	26 JUNE	NEWTRAL



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	402	397	392	402	407	412
ASIAN PAINT	1383	1372	1361	1383	1394	1406
AXIS BANK	771	763	755	771	779	786
BAJAJ-AUTO	2876	2843	2810	2877	2910	2944
BAJAJ FINSV	8392	8351	8309	8405	8446	8500
BAJ FINANCE	3566	3544	3523	3572	3593	3621
BHARTIARTL	344	341	338	345	348	353
BPCL	380	376	371	381	386	392
BRITANNIA	0	2796	2766	2835	2866	2905
CIPLA	552	547	542	550	555	559
COALINDIA	254	249	244	257	262	271
DRREDDY	2552	2525	2499	2550	2577	2601
EICHER MOT	19719	19615	19511	19757	19861	20003
GAIL	312	308	305	311	314	317
GRASIM	898	890	882	902	910	922
HCLTECH	1076	1067	1059	1080	1089	1102
HDFC	2141	2117	2094	2159	2183	2225
HDFC BANK	2414	2403	2392	2417	2427	2441
HEROMOTOCO	2606	2566	2527	2633	2672	2739
HINDALCO	198	194	191	196	200	202
HINDUNILVR	1767	1747	1728	1780	1799	1831
IBULHSGFIN	612	574	535	598	636	661
ICICI BANK	431	428	425	432	434	438
INDUSINDBK	1449	1424	1398	1444	1469	1490
INFRATEL	275	272	268	275	278	282
INFY	750	747	743	751	754	759
IOC	154	153	151	155	156	158
ITC	274	273	271	275	276	278
JSWSTEEL	267	265	262	267	269	271
KOTAK BANK	1490	1477	1464	1496	1509	1529
LT	1540	1523	1507	1547	1563	1587
M&M	627	622	617	628	633	639
MARUTI	6417	6342	6267	6445	6521	6624
NTPC	135	134	133	135	135	136
ONGC	171	169	168	171	173	175
POWERGRID	200	198	197	200	202	204
RELIANCE	0	0	0	0	0	0
SBIN	349	345	340	348	352	355
SUN PHARMA	383	379	375	385	389	396
TATAMOTORS	159	155	152	158	162	164
TATASTEEL	498	494	491	498	501	504
TCS	2250	2230	2211	2261	2281	2312
TECHM	740	730	719	737	747	754
TITAN	1292	1281	1270	1299	1310	1328
ULTRACEMCO	4595	4552	4508	4599	4643	4690
UPL	890	867	844	891	914	938
VEDL	172	171	170	172	174	175
WIPRO	286	283	281	287	289	292
YES BANK	110	107	104	111	114	117
ZEEL	346	341	336	348	353	361



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) W.e.f. JUN 25, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JUN 25, 2019

NSE Circular: Revised ratios for conversion of USDINR 1 million equivalent (pdf) w.e.f. JUN 25, 2019

NSE Circular: Adjustment of Market Lot for security AMJUMBO in SME Platform (pdf) W.e.f. JUN 25, 2019

NSE Circular: Adjustment of Futures and Options contracts in the security GAIL (pdf) w.e.f. JUN 25, 2019

NSE Circular: Buyback Offer under Tender Offer scheme by FDC Limited (pdf) w.e.f. JUN 25, 2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
ASIANPAINT	13-Jun-19	Dividend Rs -7.65 Per Share
INFY	13-Jun-19	Dividend- Rs 10.50 Per Share
TORNTPHARM	13-Jun-19	Dividend Rs 4 Per Share
MASFIN	18-Jun-19	Dividend Rs -3.60 Per Share
RALLIS	19-Jun-19	Dividend - Rs 2.50 Per Share
SRTRANSFIN	19-Jun-19	Dividend - Rs 7 Per Share
SIS	19-Jun-19	Dividend - Rs 3.50 Per Share
HINDUNILVR	20-Jun-19	Dividend - Rs 13 Per Share
HDFCBANK	20-Jun-19	Dividend Rs 15 Per Share
VISAKAIND	20-Jun-19	Dividend - Rs 7 Per Share
NILKAMAL	20-Jun-19	Dividend - Rs 9 Per Share
SHANKARA	20-Jun-19	Dividend - Rs 1.5 Per Share
BSE	27-Jun-19	Dividend - Rs 25 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1399/\$1366 & Resistance = \$1457/\$1477.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Wall Street Falls on Trade Uncertainty, U.S.-Iranian Tensions:** - Wall Street edged lower on Tuesday on ongoing tensions between the U.S. and Iran and signs that a U.S.-Sino trade deal is not likely to be signed soon.
- **Dollar Weakens Further as Market Positions for Rate Cuts:** - The dollar continued its decline in early trading in Europe Tuesday, with the yen and euro strengthening as traders anticipate the erosion of the interest rate premium on dollar assets.
- **Oil Prices Extend Rally on Further U.S.-Iran 'Antagonism':** - Oil prices climbed higher on Tuesday, extending a rally in U.S. crude to a fourth day, as tensions between the U.S. and Iran intensified ahead of a host of potentially market-moving events. The G20 meeting in particular is likely to send important signals for world oil demand in the second half of the year, given that President Donald Trump and China's Xi Jinping will have the chance to ratchet their trade dispute either up or down.
- **Gold Jumps to Highs Since 2013 at 1,440 and accumulates 10% gains in June:** - Gold jumped to fresh highs since May 2013 as dollar is trading weak. However, as market is fully priced on a Fed's rate cut, the risk now is to the downside with any possible Dollar strength. Gold and copper are trading higher amid dollar weakness on speculations of a Federal Reserve rate cut. Also, US Treasury yields and geopolitical factors are adding pressure to the greenback, lifting gold to fresh highs since May 2013.

TRENDS & OUTLOOK – DATE: 26-JUNE- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	33966	34210	34675	34970	35255
SILVER	36330	37200	38160	39229	40149

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	408	412	418	425	429
ZINC	196.25	199.60	202.50	205.90	209.50
LEAD	150.10	152.75	156.10	159.55	162.65
NICKEL	850	866	885	915	933

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3799	3920	4030	4149	4257
NATURAL GAS	148	151	157	162	166

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Bullard Speaks, RBNZ Rate Statement, Inflation Report Hearings of GBP, Core Durable Goods Orders m/m, Durable Goods Orders m/m, Goods Trade Balance, Prelim Wholesale Inventories m/m, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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